

## Five Year Financial Summary

(Expressed in Hong Kong dollars)

	1998 \$'000	1999 \$'000	2000 \$'000	2001 \$'000	2002 \$'000
<b>Results</b>					
<b>Turnover</b>	319,853	260,760	220,424	275,854	<b>130,369</b>
Profit/(loss) from operations	35,299	36,611	25,596	35,755	<b>(51,332)</b>
Finance costs	(593)	(600)	(1,363)	(1,270)	<b>(520)</b>
Profit/(loss) from ordinary activities before taxation	34,706	36,011	24,233	34,485	<b>(51,852)</b>
Taxation	(2,583)	(2,457)	(2,443)	(2,782)	—
<b>Profit/(loss) attributable to shareholders</b>	<b>32,123</b>	<b>33,554</b>	<b>21,790</b>	<b>31,703</b>	<b>(51,852)</b>
<b>Assets and liabilities</b>					
Fixed assets	35,698	51,226	48,194	47,826	<b>44,943</b>
Construction in progress	—	—	—	1,730	<b>4,873</b>
Net current (liabilities)/assets	(471)	17,555	42,377	72,718	<b>62,404</b>
	<b>35,227</b>	<b>68,781</b>	<b>90,571</b>	<b>122,274</b>	<b>112,220</b>
Share capital	3,389	3,389	3,389	200	<b>41,500</b>
Reserves	31,838	65,392	87,182	122,074	<b>70,720</b>
	<b>35,227</b>	<b>68,781</b>	<b>90,571</b>	<b>122,274</b>	<b>112,220</b>
<b>Earnings/(loss) per share (note)</b>					
Basic	10.7 cents	11.2 cents	7.3 cents	10.6 cents	<b>(12.7 cents)</b>

The Company was incorporated in the Cayman Islands on 27 July 2001 as an exempted company with limited liabilities under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 28 December 2001 through a reorganisation. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 January 1998, rather than from 28 December 2001.

Accordingly, the results of the Group for the four years ended 31 December 2001 have been prepared on the basis of merger accounting as if the Group structure immediately after the reorganisation had been in existence since 1 January 1998. This financial summary includes the results of the Company and its subsidiaries with effect from 1 January 1998 or since their respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 December 1998, 1999 and 2000 are the combination of the balance sheets of all the companies comprising the Group as at 31 December 1998, 1999 and 2000. In the opinion of the directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.

Note: There were no potential dilutive ordinary shares in issue as at 31 December 1998, 1999, 2000, 2001 and 2002.