

Executive Directors

Lu Yiping, 57, is the Chairman of the Board and President of the Company. Mr. Lu joined the Shanghai Petrochemical Complex (the "Complex") in 1974 and has held various positions, including Deputy Director and Director of the Acrylic Fibre Plant of the Complex. In April 1994 he was appointed Vice President responsible for sales and marketing, and in June 1995 he was appointed a Director of the Company in charge of investment and project construction. He was appointed Vice Chairman and President in October 1997 and the Chairman of the Board in May 1999. He has extensive experience in large scale enterprise management. From October 1993 to April 1994, Mr. Lu was a Deputy General Manager of Shanghai Jinshan Industrial Investment Development Co., Ltd. Between 1968 and 1974 Mr. Lu worked at the Shanghai No. 16 Yarn-dyed Fabric Mill with many years of experience in management of fabric production. In 1968 Mr. Lu graduated from the Textile Engineering Department of the Shanghai Textile Technical College. He is a senior engineer.

Xu Kaicheng, 46, is Vice Chairman of the Board of Directors of the Company and the Party Secretary of the Company. He was the Chairman of the Supervisory Committee from June 1993 to June 1999. Mr. Xu joined the Complex in 1973. Prior to the establishment of the Company, Mr. Xu was the Secretary of the Communist Party Committee of the Plastics Plant of the Complex. He has considerable experience in large scale enterprise management and supervision and training of management and staff members. In 1991, he spent one year training at Mitsubishi Petrochemical Corporation in Japan. In June 1993 he became the Deputy Party Secretary of the Company. He graduated from the Shanghai Television University in 1987 majoring in management. In 1997 he received an MBA from the China Europe International Business School. He is a senior economist.

Rong Guangdao, 47, is Vice President responsible for personnel, training, strategy research and management. Mr. Rong joined the Complex in 1973 and has held various positions, including Deputy Director of the No.1 Chemical Plant and Deputy Director and Director of the Ethylene Plant. In April 1994 he was appointed Vice President of the Company, responsible for production and planning, and in June 1995 he was appointed a Director of the Company. Mr. Rong has many years of experience in organizing and directing large scale petrochemical production and human resource development. In 1985 Mr. Rong graduated from the Automated Instrument Department of the Shanghai Petrochemical College for Workers and Staff Members. In 1997 he obtained an MBA from China Europe International Business School. He is a senior engineer.

Feng Jianping, 49, is Vice President responsible for production, equipment, safety, environment protection and diversified business. Mr. Feng joined the Complex in 1976 and he has held various senior positions, including Deputy Director and Director of Vehicle Transportation Department of the Complex, Manager of the Sales Department, General Manager of Sales and Supply Division and Deputy Chief Economist of the Company. In January 1996, Mr. Feng was appointed Vice President of the Company, responsible for marketing, and in June 1996 he was appointed a Director of the Company. Mr. Feng has considerable experience in operations management. Mr. Feng graduated from Shanghai Industry University in 1983 majoring in business management, and is a senior economist.

Zhang Zhiliang, 49, is Vice President responsible for joint venture project construction. Mr. Zhang joined the Complex in 1977 and has held various positions, including Deputy Director and Director of No. 1 Chemical Plant and Deputy Manager and Manager of the Refining and Chemical Processing Division. Mr. Zhang was appointed Vice President of the Company in April 1977 and in June 1997 he was appointed a Director of the Company. He graduated from Fudan University in 1977 majoring in synthetic chemistry. He is a senior engineer. Mr. Zhang has many years of management experience in organizing and directing large scale petrochemical operations.

Jiang Baoxing, 57, has been the Chairman of the Trade Union of the Company since the establishment of the Company. Mr. Jiang joined the Complex in 1973 and held various positions including Party Secretary and President of the Thermal Power Plant of the Complex. Mr. Jiang was elected the Chairman of the Complex's trade union in 1990 and in June 1993 he was appointed a Director of the Company. Mr. Jiang graduated from Shanghai Television University in 1988 majoring in enterprise management with a senior professional title.

Li Weichang, 49, is a Deputy Secretary of the Communist Party Committee of the Company and was appointed a Director of the Company in June 1999. He joined the Complex in 1982 and has held various positions, including Deputy Director and Director of the Propaganda Division of the Complex, Deputy Secretary of the Communist Party committee of the Shanghai College of Petrochemical Industry and Director of the Propaganda Division of the Company. In September 1998, Mr. Li was appointed Deputy Secretary of the Communist Party Committee of the Company. He has extensive experience in motivating employees and developing enterprise culture. In 1982, Mr. Li graduated from Wuhan University majoring in philosophy. He obtained an LLM at Shanghai Jiaotong University in 1995, majoring in ideological and political education with a professor level professional title.

Non Executive Directors

Liu Wenlong, 62, is the Assistant to the President and the chief Economist of China Petrochemical Corporation ("Sinopec"), and was appointed Director of the Board of the Company in June 1999. Mr. Liu has held various positions, including Director of the Designing Office and Deputy Director of Liaison Office and Deputy Chief Engineer in Nanjing Refinery. In April 1983, he was appointed Vice President of Jinling Petrochemical Company and in August 1985, he was appointed Director of the Planning and Finance Division of Sinopec. Mr. Liu was appointed Director of the Planning Division of Sinopec in June 1988. He was appointed Chief Economist of Sinopec in November 1992 and has concurrently been Director of Planning Division since November 1996. In April 1998, he concurrently held the position of Director of the Development and Planning Division of Sinopec and assumed his current position in February 2000. Mr. Liu has engaged in the management of the petrochemical enterprise for many years, and is familiar with planning, designing and management of petrochemical enterprise. Mr. Liu also has extensive experience in enterprise planning and investment management. Mr. Liu is a senior engineer with a master's degree.

Zhang Baojian, 58, is the Director of the Finance and Planning Department of Sinopec, and was appointed a Director of the Company in June 1999. Mr. Zhang has held various positions, including Deputy Director, Director and Chief Accountant of the Finance Department of the Yueyang Petrochemical Complex. In April 1989, he became the Chief Accountant of the Finance Department of Sinopec and in 1990, he was appointed Deputy Director of the Finance Department of Sinopec. In October 1995, Mr. Zhang was appointed the Director of the Finance Department and the Chairman of Sinopec Finance Company Limited, and assumed his current position in December 2001. Mr. Zhang has extensive experience in financial management. He is a senior accountant with a bachelor's degree.

Zhang Honglin, 60, is the Secretary to the Board of China Petroleum and Chemical Corporation ("Sinopec Corp."), and was appointed a Director of the Company in June 1999. Mr. Zhang has held various positions, including the Technician of the Machine Repairing Plant of Beijing Petrochemical Complex, Deputy Secretary and Secretary of the Communist Party Committee of the Shengli Chemical Plant of Yanshan Petrochemical Company. He was appointed Deputy Secretary of the Communist Party Committee of the Petrochemical Science Research Institute of Sinopec in August 1986 and Deputy Director of the Corporate Management Department of Sinopec in August 1988. In November 1992, he was appointed the Manager of the Sinopec Sanlong Economic Development Company. He became the Director of the Assets Operation and Management Department of Sinopec in May 1997. From November 1997 to June 1998, he was Director and Deputy General Manager of China East Alliance Petrochemical Group. In June 1998, Mr. Zhang was appointed the Director of the Asset Management Department of Sinopec and he assumed his current position in December 2001. Mr. Zhang has long been engaged in enterprise management. He has extensive experience in business management and assets operation. Mr. Zhang is a senior economist with a master's degree.

Huang Jian, 61, is the Assistant to the President of Sinopec Corp., and was appointed a Director of the Company in June 1999. Mr. Huang has held various positions, including Workshop Chief and Deputy Director of Ideological Department of the Lanzhou Refinery, Deputy Director of Dispatcher's Division of the Oil Refining Department of the Oil Ministry, and Director of Production Preparation Division of Construction Command Department and Deputy General Manager of the Henan Refinery. He was appointed a Deputy General Manager of the Sales Company of Sinopec in May 1989 and a Deputy Director of Operation Coordination Department of Sinopec in November 1992. In February 1994, he was appointed the Director of Production Management Department of Sinopec and in July 1998, he was appointed Director of the Refinery Department of Sinopec. In February 2000, he was appointed Assistant to the Chief Executive of Sinopec Corp. and Director of the Planning Department and in December 2001, he assumed his current position. He has extensive experience in the management of petrochemical production. Mr. Huang is an engineer with a bachelor's degree.

Independent Directors

Gu Chuanxun, 67, is an Independent Director of the Company. He held senior positions in Shanghai Tianyuan Petrochemical Factory and Shanghai Petrochemical Complex, and he was the Director of the Production Office of Shanghai Petrochemical Complex in 1978, the Vice President of the Complex in 1979, and the President of the Complex in 1983. Mr. Gu was appointed the Vice Major of the Shanghai Municipality in 1988. Mr. Gu was the Chairman of Changjiang Economic Joint Development Company which was jointly set up by the four cities of Shanghai, Nanjing, Wuhan and Chongqing. He graduated from Huadong Petrochemical Institute in 1961 majoring in petrochemical machinery.

Wang Yongshou, 62, since the establishment of the Company, has been a Deputy General Manager of Shanghai Jinshan Industrial Investment Development Co., Ltd., and was appointed a Director of the Company in June 1993. In 1997 he became the President of Shanghai Jinshan Industrial Investment Development Co., Ltd.. At present, Mr. Wang is the Senior Economic Consultant of Shanghai Jinshan Industrial Investment Development Co., Ltd.. Mr. Wang joined the Complex in 1974 and has held the positions of Deputy Director and Director of the Plastic Plant of the Complex. He became the Complex's chief economist in 1990. Mr. Wang has extensive experience in plastics production management. Mr. Wang graduated from Zhejiang Petrochemical Institute in 1965 majoring in organic chemistry. Mr. Wang is a senior economist.

Wang Xingyu, 58, is a professor and the President of East China University of Science and Technology and was appointed an Independent Director of the Company in June 1999. Mr. Wang graduated from the Department of Mathematics of Fudan University in 1967 and received a master's degree in control theory from East China Normal University in 1982 and a doctorate in industrial automation from East China Institute of Chemical Technology in 1984. Mr. Wang specializes in the fields of automation, control optimization and intelligent controls. He has published numerous books and papers in these fields and is influential both in China and abroad.

Supervisory Committee

The Company has a Supervisory Committee whose primary duty is the supervision of senior management of the Company, including the Board of Directors, managers and senior officers. The function of the Supervisory Committee is to ensure that senior management of the Company acts in the interest of the Company, its shareholders and employees and does not perform acts which violate PRC law. The Supervisory Committee reports to the shareholders in the general meeting. The Articles of Association provide the Supervisory Committee with the right to investigate the business and the financial affairs of the Company and to convene shareholders' meetings from time to time. The Supervisory Committee currently comprises seven members, two of whom are employee representatives and four of whom are external Supervisors including to independent Supervisors.

Du Chongjun, 48, is Deputy Secretary of the Communist Party Committee and the Secretary of the Communist Party Discipline Supervisory Committee of the Company, and was appointed the Chairman of the Supervisory Committee in June 1999. He joined the Complex in 1974 and has held various positions, including General Manager and Secretary of the Communist Party Committee of the Acrylic Fibre Plant of the Complex, General Manager and the Secretary of the Communist Party Committee of Shanghai Jinyang Acrylic Fibre Plant and General Manager of the Acrylic Business Division of the Company. Mr. Du has extensive experience in large scale enterprise operation, management and internal supervision. He is a senior economist with bachelor's degree.

Zhang Chenghua, 47, is the Deputy Secretary of the Communist Party Discipline Supervisory Committee and the Director of the Supervisory Committee. Mr. Zhang joined the Complex in 1974 and worked in the Thermal Power Plant of the Company. He has held various positions including the Deputy Party Secretary of the Communist Party Committee and the Secretary of the Communist Party Discipline Supervisory Committee, as well as the Chairman of the Trade Union of the Plant. Mr. Zhang has rich experience in enterprise management and in the work of organizing and trade union work. Mr. Zhang is an engineer with bachelor's degree.

Zhu Weiyan, 54, is the Vice Chairman of the Trade Union of the Company. In January 1977, Mr. Zhu graduated from Shanghai Fudan University physics department specializing in cryogenic superconductor, and he graduated from Shanghai No. 2 Industrial University, specializing in industrial management. Mr. Zhu used to be a teacher and in May 1979, he joined the Complex. He worked in the human resource division and other divisions of the Research Institute of the Complex, and held the positions of the Chairman of the Trade Union of the Research Institute and the Director of Propaganda Division of the Company. Mr. Zhu has experience in the work of the trade union. He holds the title of senior engineer.

External Supervisors

Zhang Jianjun, 51, is currently Deputy Director of the Supervisory Bureau of Sinopec and was appointed external Supervisor of the Company in June 2000. After she graduated from Tianjin University in September 1975 majoring in catalyst studies, Ms. Zhang joined the Beijing Petrochemical Complex where she worked with a catalyst research team for 5 years. From January 1981 onwards, Ms. Zhang held various positions, including Deputy Secretary of the Disciplinary Committee, Deputy Director and Deputy Party Secretary of the Research Institute of Yanshan Petrochemical Corporation. In July 1996, Ms Zhang was appointed Deputy Secretary of the Disciplinary Committee and Director of the Supervisory Office of Yanshan Petrochemical Corporation. In March 1998, she became Party Secretary of the Research Institute of Yanshan Petrochemical Company Limited. She assumed her current position in February 2000. Ms. Zhang has accumulated a wealth of experience in the management of petrochemical companies, having held various positions in the senior management positions. Ms. Zhang has senior professional title.

Lu Xiangyang, 51, is the Deputy Director of the Auditing Bureau of Sinopec. Mr. Lu joined the Qianguo Oil Refinery in 1970 and held the positions of Deputy Director and Director of the Financial Department of Qianguo Oil Refinery. In March 1992, Mr. Lu was appointed the Deputy Director of the Production Auditing Division of the Auditing Department of Sinopec. In January 1993, he was appointed the Director of the Production Auditing Department of the Sinopec Huaxia Auditing Company. In March 1996, Mr. Lu became the Deputy Manager of the Sinopec Huaxia Auditing Company. He was appointed the Deputy Director of the Auditing Bureau of Sinopec in June 1997. Mr. Lu graduated from Xi'an College of Petroleum Industry in 1985, majoring in industrial enterprise accounting. He has the title of accountant with many years of management experience in financing and auditing.

Independent Supervisors

Chen Xinyuan, 38, currently President, professor and tutor to doctoral students of the College of Accounting, Shanghai University of Finance and Economics, was appointed Independent Supervisor of the Company in June 2000. After graduation from the Accounting Faculty, Hangzhou College of Commerce, Zhejiang in July 1985. Mr. Chen undertook graduate studies at the Accounting Faculty of Shanghai University of Finance and Economics and stayed on as a lecturer. He commenced his doctoral studies in accounting while teaching and received his doctorate in June 1994. He has been a tutor to doctoral students since December 1998. Mr. Chen has also studied in West Germany for one year. He is very familiar with financial accounting, given his experience in the academic aspects of accounting and notable achievements in accounting research. He is also experienced in business management.

Liu Xiangdong, 51 currently President of Zhengda International Finance Corporation, was appointed Independent Supervisor of the Company in June 2000. Mr. Liu has held the positions of Planning and Credit Officer and Deputy Head and Head of the Credit Division. He has also been Deputy Chief and Chief of the Planning Department of the Industrial and Commercial Bank of China, Shanghai Branch. He became Chief Economist and the Director of the Planning Division of Industrial and Commercial Bank of China, Shanghai Branch in August 1996. He has been Deputy Director of the Industrial and Commercial Bank of China, Shanghai Branch since October 1997. He assumed his current position in 2002. Mr. Liu is a veteran in the banking sector with abundant experience in management business practices. He holds a master's degree in economics and is a senior economist.

Senior Management

Liu Xunfeng, 37, is a Vice President of the Company, responsible for development of science and technology, technological advancement, development of new products and information management. Mr. Liu joined the Complex in 1989 and has held various positions, including an Associate Chief Engineer of Aromatics Factory and Ethylene Factory under the Refinery and Petrochemical Division, a Deputy Director of Investment and Project Management Division of the Company and an Assistant to the President of the Company. In September 1989, he was appointed a Vice President of the Company. Mr. Liu graduated with a Master of Science in Engineering from Eastern China Petrochemical Institute specializing in chemical engineering. He is a senior engineer.

Wu Haijun, 40, is a Vice President of the Company responsible for overall planning, investment project and project construction. Mr. Wu joined the Complex in 1984 and has held various positions, including Deputy Director and Director of the No.2 Petrochemical Plant and Manager of the Petrochemical Department of the Company. In May 1999, he was appointed a Vice President of the Company. Mr. Wu graduated from Chemical Engineering Department of Eastern China Petrochemical Institute in 1984 and obtained an MBA from Sino-European Industrial and Commercial Institute in 1997. He is a qualified senior engineer.

Yin Jihai, 45, is the Vice President of the Company responsible for foreign joint venture and cooperation, and foreign trade. Mr. Yin joined the Complex in 1984 and has held various positions, including Assistant to the General Manager and the Deputy General Manager and the General Manager of the Sales Company. Mr. Yin became the Director of the Market Division of the Company in 1999. He was appointed the Vice President of the Company in December 2001. Mr. Yin graduated from Shanghai University of Finance and Economics specializing in trade and economics in 1984. He obtained a doctorate from Sino-European Industrial and Commercial Institute in 2001.

Han Zhihao, 51, is the Chief Financial Officer of the Company responsible for financial management. Mr. Han joined the Complex in 1976 and has held various positions, including Deputy Director of Vehicle Transportation Department, Deputy Director and the Director of Finance Department of the Complex, the Director of Finance Department of the Company and an Associate Chief Accountant. He was appointed the Chief Financial Officer of the Company in September 1998. Mr. Han obtained an MBA from the University of Canberra in Australia. Mr. Han holds the title of senior accountant.

Zhang Jingming, 45, is the Secretary of the Board and the Director of the Secretarial Office to the Board of Directors of the Company and is a qualified senior economist. In 1995 Mr. Zhang received an MBA from the University of Hull in the UK. Mr. Zhang joined the Complex in 1978. Mr. Zhang has held various positions, including Project Manager and Deputy Director of the International Department and the Company's representative in Hong Kong. Mr. Zhang is skilled in interpretation and translation for petrochemical engineering. Mr. Zhang participated in the technology exchange, agreement negotiation, project construction and technical training of the Complex's Phase II & III Projects. Mr. Zhang is well experienced in foreign exchange and company business presentation.