

Cash Flow Statement

For the year ended 31 December 2002
(Prepared under PRC Accounting Rules and Regulations)

	Note	2002 RMB'000
Cash flows from operating activities:		
Cash received from sale of goods and rendering of services		21,089,102
Refund of taxes and levies		3,478,576
Other cash received relating to operating activities		1,547
Sub-total of cash inflows		24,569,225
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Cash paid for goods and services		(17,907,795)
Cash paid to and on behalf of employees		(903,383)
Taxes paid		(4,024,431)
Other cash paid relating to operating activities		(54,068)
Sub-total of cash outflows		(22,889,677)
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Net cash flows from operating activities	(a)	1,679,548
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Cash flows from investing activities:		
Cash received from disposal of investments		20,815
Cash received from investment income		63,685
Cash received from disposal of fixed assets and other long-term assets		57,746
Other cash received relating to investing activities		17,381
Sub-total of cash inflows		159,627
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Cash paid for acquisition of fixed assets and other long-term assets		(2,058,926)
Cash paid for purchase of investments		(231,639)
Other cash paid relating to investing activities		(26,095)
Sub-total of cash outflows		(2,316,660)
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Net cash flows from investing activities		(2,157,033)
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The notes to the financial statements form part of these financial statements.

Cash Flow Statement (continued)

For the year ended 31 December 2002
(Prepared under PRC Accounting Rules and Regulations)

	Note	2002 RMB'000
Cash flows from financing activities:		
Proceeds from borrowings		6,765,887
Sub-total of cash inflows		6,765,887
Repayment of borrowings		(5,603,325)
Cash paid for dividends, profit distribution and interest		(476,656)
Sub-total of cash outflows		(6,079,981)
Net cash flows from financing activities		685,906
Effect of foreign exchange rate changes		5,210
Net increase in cash and cash equivalents	(b)	213,631

The notes to the financial statements form part of these financial statements.