Consolidated Income Statement

For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

		2002	2001
	Note	\$'000	\$'000
Turnover	2&12	6,252,095	5,951,937
Cost of sales and services rendered		(5,890,330)	(5,652,737)
		361,765	299,200
Other revenue	3	13,827	22,032
Distribution costs		(64,024)	(51,217)
Administrative expenses		(73,558)	(61,545)
Profit from operations		238,010	208,470
Finance costs	4(a)	(6,866)	(6,785)
Profit from ordinary activities before taxation	4	231,144	201,685
Taxation	5(a)	(20,008)	9,669
Profit from ordinary activities after taxation		211,136	211,354
Minority interests		(62,645)	(57,372)
Profit attributable to shareholders	8&27	148,491	153,982
Dividends attributable to the year:	9		
Interim dividend declared during the year		15,552	15,552
Final dividend proposed after the balance sheet date		15,552	15,552
		31,104	31,104
Earnings per share – basic	10	14.32 cents	14.85 cents

The notes on pages 28 to 65 form part of these financial statements.

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