

Consolidated Balance Sheet

At 31 December 2002
(Expressed in Hong Kong dollars)

	Notes	2002 \$'000	2001 \$'000
Non-current assets			
Property, plant and equipment	13	1,408,894	1,345,662
Intangible assets	14	54,311	13,146
		1,463,205	1,358,808
Current assets			
Inventories	16	217,271	150,160
Investment	17	485	485
Trade and other receivables	18	130,307	59,630
Amounts due from holding companies and fellow subsidiaries	19	244,685	99,466
Tax recoverable	5(b)	–	67
Cash and cash equivalents	20	268,279	254,405
		861,027	564,213
Current liabilities			
Trade and other payables	21	279,195	136,396
Amounts due to holding companies and fellow subsidiaries	19	6,845	49,072
Unsecured bank loans	22	258,600	124,908
Tax payable	5(b)	5,577	–
		550,217	310,376
Net current assets		310,810	253,837
Total assets less current liabilities		1,774,015	1,612,645
Non-current liabilities			
Loans from holding company and fellow subsidiary	25	169,854	171,723
Minority interests		323,760	279,353
Net assets		1,280,401	1,161,569

Consolidated Balance Sheet

At 31 December 2002

(Expressed in Hong Kong dollars)

	Notes	2002 \$'000	2001 \$'000
Capital and reserves			
Share capital	26	103,683	103,683
Reserves	27	1,176,718	1,057,886
		1,280,401	1,161,569

Approved and authorised for issue by the board of directors on 28 April 2003.

Mr. Ye Zhijun

Mr. Lai Yongfu

Directors

Directors

The notes on pages 28 to 65 form part of these financial statements.