

Balance Sheet

At 31 December 2002
(Expressed in Hong Kong dollars)

	Notes	2002 \$'000	2001 \$'000
Non-current assets			
Investments in subsidiaries	15	655,976	631,327
Current assets			
Amount due from holding company	19	–	201
Dividend receivable from a subsidiary	18	100,000	80,000
Cash and cash equivalents	20	7	7
		100,007	80,208
Current liabilities			
Accrued charges	21	500	300
Amounts due to subsidiaries		24,082	5,694
		24,582	5,994
Net current assets		75,425	74,214
Net assets		731,401	705,541
Capital and reserves			
Share capital	26	103,683	103,683
Reserves	27	627,718	601,858
		731,401	705,541

Approved and authorised for issue by the board of directors on 28 April 2003.

Mr. Ye Zhijun

Mr. Lai Yongfu

Directors

Directors

The notes on pages 28 to 65 form part of these financial statements.