Consolidated Statement of Recognised Gains and Losses

For the year ended 31 December 2002 (Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Exchange differences on translation of financial statements of overseas subsidiaries	27	1,445	(18)
Net gain/(loss) not recognised in the consolidated income statement		1,445	(18)
Net profit for the year	27	148,491	153,982
Total recognised gains and losses		149,936	153,964

The notes on pages 28 to 65 form part of these financial statements.