

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2002

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Property revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
THE GROUP								
At 1 January 2001	252	2,390	4,755	20,728	20,058	1,664	(78,490)	(28,643)
Net loss for the year	—	—	—	—	—	—	(74,589)	(74,589)
Placing of shares	8	9,743	—	—	—	—	—	9,751
Issue of shares on exercise of share options	12	8,640	—	—	—	—	—	8,652
Realised on disposals of land and buildings	—	—	—	(1,812)	—	—	1,812	—
Realised on disposals of investment properties	—	—	—	—	2,006	—	—	2,006
Net surplus on revaluation not recognised in income statement	—	—	—	44,451	36,029	—	—	80,480
At 31 December 2001	272	20,773	4,755	63,367	58,093	1,664	(151,267)	(2,343)
Net loss for the year	—	—	—	—	—	—	(137,109)	(137,109)
Reclassification	—	—	—	(6,681)	6,681	—	—	—
Net deficit on revaluation not recognised in income statement	—	—	—	(9,554)	(58,093)	—	—	(67,647)
At 31 December 2002	<u>272</u>	<u>20,773</u>	<u>4,755</u>	<u>47,132</u>	<u>6,681</u>	<u>1,664</u>	<u>(288,376)</u>	<u>(207,099)</u>