

FINANCIAL SUMMARY

RESULTS

| | 1998 <i>HK\$'000</i> | 1999 <i>HK\$'000</i> | 2000 <i>HK\$'000</i> | 2001 <i>HK\$'000</i> | 2002 <i>HK\$'000</i> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Turnover | <u>200,646</u> | <u>154,321</u> | <u>17,439</u> | <u>37,227</u> | <u>2,658</u> |
| Profit (loss) before taxation | 48,301 | 25,472 | (74,941) | (75,164) | (137,340) |
| Taxation | <u>(19,392)</u> | <u>(11,940)</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Profit (loss) from activities before minority interests | 28,909 | 13,532 | (74,941) | (75,164) | (137,340) |
| Minority interests | <u>(7,804)</u> | <u>(4,849)</u> | <u>1,306</u> | <u>575</u> | <u>231</u> |
| Profit (loss) for the year | <u>21,105</u> | <u>8,683</u> | <u>(73,635)</u> | <u>(74,589)</u> | <u>(137,109)</u> |
| ASSETS AND LIABILITIES | | | | | |
| Total assets | 947,547 | 1,101,251 | 981,550 | 1,246,756 | 1,057,812 |
| Total liabilities | (838,930) | (1,025,225) | (1,009,274) | (1,247,922) | (1,264,911) |
| Minority interests | <u>(77,241)</u> | <u>(35,524)</u> | <u>(919)</u> | <u>(1,177)</u> | <u>—</u> |
| Surplus (deficiency) of shareholders' funds | <u>31,376</u> | <u>40,502</u> | <u>(28,643)</u> | <u>(2,343)</u> | <u>(207,099)</u> |

Note:

The figures for the year ended 31 December 1998 have been extracted from the circular to the shareholders of Rhine Holdings Limited on 13 April 2000 whereas the results for the four years ended 1999, 2000, 2001 and 2002 have been extracted from the audited consolidated income statement of the Group for the years ended 31 December 1999, 2000, 2001 and 2002.