

Consolidated Statement of Changes in Equity

For the year ended 31 December, 2002

	Total equity HK\$'000
At 1 January, 2001	175,040
Deficit on revaluation of leasehold land and buildings not recognised in the consolidated income statement	(624)
Leasehold land and buildings revaluation reserve released to the consolidated income statement on disposals	(1,170)
Net loss for the year	(36,538)
Shares issued at premium	21,483
Shares issue expenses	(407)
At 31 December, 2001	157,784
Deficit on revaluation of leasehold land and buildings not recognised in the consolidated income statement	(9,277)
Surplus on revaluation of investment properties not recognised in the consolidated income statement	13,320
Leasehold land and buildings revaluation reserve released to the consolidated income statement on disposals	(347)
Shareholder's contribution arising from acquisition of subsidiaries	48,557
Net loss for the year	(161,115)
Shares issued at premium	323,341
Shares issue expenses	(1,874)
At 31 December, 2002	370,389