

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	292,156	320,047
Cost of sales		(230,432)	(223,891)
Gross profit		61,724	96,156
Other revenue and gains	5	24,415	22,889
Selling and distribution costs		(17,695)	(20,762)
Administrative expenses		(57,032)	(53,407)
Other operating expenses		(10,168)	(6,120)
Gain on disposal of subsidiaries		17,031	—
Gain on disposals of interests in an associate		73,891	—
Deficit on revaluation of investment properties		(6,210)	—
Provision for an amount due from an associate		(3,400)	—
PROFIT FROM OPERATING ACTIVITIES	6	82,556	38,756
Finance costs	7	(2,552)	(3,482)
Share of profits and losses of associates		(11,409)	3,331
Amortisation of goodwill of associates		(16,454)	(4,482)
Provision for impairment of goodwill of an associate		(7,000)	—
PROFIT BEFORE TAX		45,141	34,123
Tax	10	(3,207)	(3,634)
PROFIT BEFORE MINORITY INTERESTS		41,934	30,489
Minority interests		(641)	(2,789)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	41,293	27,700
DIVIDEND			
Proposed final		—	—
EARNINGS PER SHARE	12		
Basic		HK\$0.357	HK\$1.809
Diluted		N/A	HK\$1.801