

## 簡明財務報表附註

### 1. 重要會計政策

#### 編製基準

未經審核綜合業績乃根據香港會計師公會頒佈之會計實務準則（「會計實務準則」）第25號「中期財務報告」編製。會計政策及編製基準與截至二零零二年九月三十日止年度之全年財務報表所採用者相同，惟香港會計師公會頒佈之下列新增／經修訂會計實務準則乃於編製本期間簡明綜合財務報表時獲首次採納：

會計實務 準則第1號 (經修訂)	財務報表之呈列
會計實務 準則第11號 (經修訂)	外幣換算
會計實務 準則第15號 (經修訂)	現金流量表
會計實務 準則第34號	僱員福利

採納此等會計實務準則導致簡明綜合現金流量表及簡明綜合權益變動表之呈列格式有所改變，但對本會計期間或過往會計期間之業績並無重大影響。

此外，適用於本期間之無形資產會計處理政策詳述如下。

#### 無形資產

無形資產乃按成本值扣除任何減值虧損列賬，並以直線法於其估計可使用年期5年內攤銷。

### 2. 營業額及分類資料

本集團之主要業務為設計、製造及銷售直流電源開關、交流電源開關、插座、交流電源連接器及揚聲器端子，以上產品均為電器及電子產品（例如影音產品、電訊器材、玩具及電腦）常用之基本組件。

## NOTES TO CONDENSED FINANCIAL STATEMENTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### Basis of preparation

The unaudited consolidated results have been prepared in accordance with Statement of Standard Accounting Practice ("SSAP") No. 25 "Interim financial reporting" issued by the Hong Kong Society of Accountants. The accounting policies and basis of preparation are the same as those used in the annual financial statements for the year ended 30 September 2002 except that the following new/revised SSAPs issued by the Hong Kong Society of Accountants have been adopted for the first time in the preparation of the current period condensed consolidated financial statements:

SSAP 1 (Revised)	Presentation of Financial Statements
SSAP 11 (Revised)	Foreign Currency Translation
SSAP 15 (Revised)	Cash Flow Statements
SSAP 34	Employee Benefits

The adoption of these SSAPs has resulted in changes in the format of presentation of the condensed consolidated cash flow statement and the condensed consolidated statement of changes in equity, but has no material effect on the results for the current or prior accounting periods.

In addition, the accounting policies for intangible assets are applied in the current period as detailed below.

#### Intangible assets

Intangible assets are stated at cost less any impairment losses and are amortised on the straight-line basis over their estimated useful lives of 5 years.

### 2. TURNOVER AND SEGMENT INFORMATION

The Group is principally engaged in the design, manufacture and sale of DC switches, AC switches, jacks, AC sockets and speaker terminals, all of which are basic components commonly used in electrical appliances and electronic products such as audio, video and telecommunications equipment, toys and computers.

## 2. 營業額及分類資料(續)

## (i) 業務分部

本集團之經營業務乃根據其運作及所提供之產品及服務以獨立方式組成及管理。本集團每項業務分部代表一項策略性業務，其所提供之產品及服務所面對之風險及回報與其他業務分部不同。於截至二零零二年及二零零三年三月三十一日止六個月內，本集團超過90%收入、業績、資產及負債均來自製造及銷售電源開關及插座，故並無於此等簡明財務報表呈報獨立分析。

## (ii) 地區分部

於決定本集團之地區分部時，收入及業績乃根據客戶所在地劃分之分部呈列。

以下為按地區分類分析截至二零零三年三月三十一日止六個月本集團之未經審核營業額及經營業務溢利之貢獻：

地區分類：	Geographical segments:
中國	PRC
馬來西亞	Malaysia
新加坡	Singapore
其他	Others
未分配收入	Unallocated Revenue
未分配集團開支	Unallocated corporate expense
經營溢利	Operating profit

## 2. TURNOVER AND SEGMENT INFORMATION (Con't)

## (i) Business segments

The Group's operating businesses are structured and managed separately, according to the nature of their operations and the products and services they provide. Each of the Group's business segments represents a strategic business unit that offers products and services which are subject to risks and returns that are different from those of other business segments. During the six months ended 31 March 2003 and 2002, over 90% of the Group's revenue, results, assets and liabilities were derived from the manufacture and trading of switches and jacks, and accordingly a separate analysis is not presented in these condensed financial statements.

## (ii) Geographical segments

In determining the Group's geographical segments, revenues and results are attributed to the segments based on the location of the customers.

An analysis of the Group's unaudited turnover and contribution to profit from operating activities for the six months ended 31 March 2003 by geographical segments is as follows:

截至三月三十一日止 六個月之分類收入		截至三月三十一日止 六個月之分類業績	
Segment revenues		Segment results	
Six months ended		Six months ended	
31 March		31 March	
二零零三年	二零零二年	二零零三年	二零零二年
2003	2002	2003	2002
千港元	千港元	千港元	千港元
HK\$'000	HK\$'000	HK\$'000	HK\$'000
57,153	52,105	17,170	5,823
8,676	6,825	1,731	397
8,061	7,067	1,609	411
4,912	7,693	980	448
<b>78,802</b>	<b>73,690</b>	<b>21,490</b>	<b>7,079</b>
		3,999	2,939
		<b>(11,382)</b>	<b>(2,939)</b>
		<b>14,107</b>	<b>7,079</b>

## 3. 經營業務溢利

經營業務溢利已扣除／(計入)下列各項：

折舊	Depreciation	2,411	2,551
非上市債券未變現虧損／(收益)	Unrealized loss/ (gain) on unlisted debt securities	(99)	2,392
出售固定資產收益	Gain on disposals of fixed asset	(20)	(807)
出售上市股份投資虧損／(收益)	Loss / (gain) on disposals of listed equity investment	89	(868)
利息收入	Interest income	(3,859)	(3,044)

## 4. 稅項

本年度：  
香港  
海外

期內之稅項支出

香港利得稅乃以期內在香港產生之估計應課稅溢利，按16%（二零零二年：16%）之稅率作出撥備。

於期內，其他地區之應課稅溢利之稅項乃以本集團業務所在國家之主要稅率計算。

## 5. 股息

董事會決定向於二零零三年六月二十六日名列本公司股東登記冊之股東派發截至二零零三年三月三十一日止六個月之中期股息每股2港仙（二零零二年：零）。

## 3. PROFIT FROM OPERATING ACTIVITIES

Profit from operating activities was determined after charging/ (crediting):

二零零三年	二零零二年
2003	2002
千港元	千港元
HK\$'000	HK\$'000
2,411	2,551
(99)	2,392
(20)	(807)
89	(868)
<u>(3,859)</u>	<u>(3,044)</u>

## 4. TAX

二零零三年	二零零二年
2003	2002
千港元	千港元
HK\$'000	HK\$'000
1,500	-
1,000	-
<u>2,500</u>	<u>-</u>

Current:  
Hong Kong  
Overseas

Tax charge for the period

Hong Kong profits tax has been provided for at the rate of 16% (2002: 16%) on the estimated assessable profits arising in Hong Kong during the period.

During the period, taxes on profits assessable elsewhere were calculated at the rates of tax prevailing in the countries in which the Group operates.

## 5. DIVIDEND

The Board has decided to declare an interim dividend of HK2 cents per share for the six months ended 31 March 2003 (2002: Nil) to the shareholders whose names appear on the register of members of the Company on 26 June 2003.

## 6. 每股盈利

每股基本盈利乃根據本集團於期內之股東應佔日常業務純利11,608,000港元(二零零二年: 6,807,000港元)及期內已發行普通股之加權平均數29,142,857股(二零零二年: 17,470,151股, 經調整以反映於回顧期間後之股本合併及供股)計算。

由於在截至二零零三年三月三十一日止期間之已發行購股權之行使價較本公司股份之平均市場價格為高, 故並無呈列期內之每股攤薄盈利, 因此, 對每股基本盈利並無攤薄影響。

截至二零零二年三月三十一日止期間之每股攤薄盈利乃根據本集團於截至二零零二年三月三十一日止六個月內之已發行普通股加權平均數17,470,151股(經調整以反映於回顧期間後之股本合併及供股), 加上假設按無作價情況下行使若干已發行購股權而視作發行之股份加權平均數139,374股(經調整以反映於回顧期間後之股本合併及供股)而計算。

## 6. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the Group's net profit from ordinary activities attributable to shareholders for the period of HK\$11,608,000 (2002: HK\$6,807,000) and the weighted average number of 29,142,857 (2002: 17,470,151 as adjusted to reflect the consolidation of the share capital and the rights issue subsequent to the period under review) ordinary shares in issue during the period.

No diluted earnings per share amount has been shown for the period ended 31 March 2003 because the exercise price of the share options outstanding during the period was higher than the average market price of the Company's shares and, accordingly, there was no dilutive effect on the basic earnings per share.

The diluted earnings per share for the period ended 31 March 2002 was based on the weighted average of 17,470,151 (as adjusted to reflect the consolidation of the share capital and the rights issue subsequent to the period under review) ordinary shares in issue during the six months ended 31 March 2002 plus the weighted average of 139,374 (as adjusted to reflect the consolidation of the share capital and the rights issue subsequent to the period under review) shares deemed to be issued at no consideration if certain outstanding share options had been exercised.

## 7. 應收賬項

本集團應收賬項之賬齡分析如下：

即期 – 3個月	Current – 3 months
4 – 6個月	4 – 6 months

本集團與大部份客戶以信貸方式進行付款。發票一般須在發出後90日內支付，若干關係良好客戶除外，其付款期限可延至120日。本集團致力嚴緊監控未付之應收賬項，藉以將信貸風險減至最低。逾期未付之結餘由高級管理人員經常審閱。

## 8. 應付賬項

本集團應付賬項之賬齡分析如下：

即期 – 3個月	Current – 3 months
4 – 6個月	4 – 6 months

## 9. 結算日後事項

於二零零三年四月三日舉行之股東特別大會上通過特別決議案，將本公司股份每四股合併為一股及每持有兩股合併後之股份供股一股新股份。詳情請參閱「資本架構」一節。

## 7. ACCOUNTS RECEIVABLES

An aged analysis of the Group's accounts receivable is as follows:

二零零三年 三月三十一日 31 March 2003 千港元 HK\$'000	二零零二年 九月三十日 30 September 2002 千港元 HK\$'000
28,136	50,673
2,324	4,422
<b>30,460</b>	<b>55,095</b>

Payment terms with customers are largely on credit. Invoices are normally payable within 90 days of issuance, except for certain well established customers, where the terms are extended to 120 days. The Group seeks to maintain strict control over its outstanding receivables to minimise credit risk. Overdue balances are regularly reviewed by senior management.

## 8. ACCOUNTS PAYABLE

An aged analysis of the Group's accounts payable is as follows:

二零零三年 三月三十一日 31 March 2003 千港元 HK\$'000	二零零二年 九月三十日 30 September 2002 千港元 HK\$'000
4,752	6,783
8	8
<b>4,760</b>	<b>6,791</b>

## 9. POST BALANCE SHEET EVENTS

A special resolution was passed in a Special General Meeting held on 3 April 2003 for a 4 for 1 consolidation of the Company's shares and a rights issue of one new share for every two shares. Please refer to "Capital Structure" section for details.