

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Capital reserve HK\$'000	Retained profits HK\$'000	Dividend reserve HK\$'000	Total HK\$'000
At 1 April 2001	14,400	116,612	3,591	179,722	24,030	91,440	429,795
Revaluation surplus arising on other investments (net gain not recognised in the income statement)	-	-	5,233	-	-	-	5,233
Reserve realised upon disposal of other investments	-	-	(3,443)	-	-	-	(3,443)
Profit attributable to shareholders for the year	-	-	-	-	35,691	-	35,691
Dividends paid for 2001	-	-	-	-	-	(91,440)	(91,440)
Dividends proposed for 2002 (note 10)	-	-	-	-	(19,440)	19,440	-
Dividends paid for 2002	-	-	-	-	-	(7,200)	(7,200)
At 31 March 2002 and 1 April 2002	14,400	116,612	5,381	179,722	40,281	12,240	368,636
Revaluation deficit arising on other investments (net loss not recognised in the income statement)	-	-	(1,788)	-	-	-	(1,788)
Reserve realised upon disposal of subsidiaries (note 24)	-	-	(511)	(179,683)	-	-	(180,194)
Reserve realised upon disposal of other investments	-	-	(1,261)	-	-	-	(1,261)
Profit attributable to shareholders for the year	-	-	-	-	199,838	-	199,838
Dividends paid for 2002	-	-	-	-	-	(12,240)	(12,240)
Dividends proposed for 2003 (note 10)	-	-	-	-	(182,880)	182,880	-
Dividends paid for 2003	-	-	-	-	-	(181,440)	(181,440)
At 31 March 2003	14,400	116,612	1,821	39	57,239	1,440	191,551