

## ■ BALANCE SHEET

At 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Interests in subsidiaries	15	<u>14,826</u>	<u>67,520</u>
<b>Current assets</b>			
Prepayments and other receivables		327	243
Trade receivables	18	–	10
Amount due from a subsidiary	19	61,250	10,724
Bank balances		<u>665</u>	<u>178</u>
		<u>62,242</u>	<u>11,155</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables and accruals		429	594
Amount due to a subsidiary	19	<u>6,671</u>	<u>6,971</u>
		<u>7,100</u>	<u>7,565</u>
<b>Net current assets</b>		<u>55,142</u>	<u>3,590</u>
<b>NET ASSETS</b>		<u>69,968</u>	<u>71,110</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	29,416	10,866
Reserves		<u>40,552</u>	<u>60,244</u>
		<u>69,968</u>	<u>71,110</u>

Approved by the board of directors on 6 June 2003

On behalf of the board

**Ma Kwai Leung, Joseph**

*Director*

**Low Kim Teik**

*Director*

The notes on pages 19 to 43 form an integral part of these financial statements.