DETAILS OF INVESTMENT PROPERTIES

31 March 2003

Investment properties	Category Lot no.	Term of lease	Use
Various units in Cheong Fai Mansion, 22 Tong Mi Road, Mong Kok, Kowloon *	Kowloon Inland Lot no. 9476	Long term	Commercial and residential
Various units in Cheong Ling Mansion, 3-11 Nullah Road, 258-260 Sai Yeung Choi Street South, Mong Kok, Kowloon *	Remaining portion of Kowloon Inland Lot no. 9286	Long term	Residential
Various units in Cosmopolitan Centre, 760 Nathan Road, Mong Kok, Kowloon *	Remaining portion of Kowloon Inland Lot no. 9279	Long term	Residential
Various units in Cheong Lok Mansion, 1-11 Lo Lung Hang Road, 2-12 Malacca Street and 1G-1K Baker Street, Hung Hom, Kowloon *	Hung Hom Inland Lot no. 484	Long term	Commercial and residential
Various units in Cheong Chun Mansion, 181 Wanchai Road and 2-10A Wood Road, Wanchai, Hong Kong *	Inland Lot no. 455	Long term	Commercial and residential
Various units in Cheong Hong Mansion, 25-33 Johnston Road, 2 Fenwick Street, 1-3 Thomson Road, Wanchai, Hong Kong *	Remaining portions of Inland Lot nos. 2831 and 2832	Long term	Commercial and residential

DETAILS OF INVESTMENT PROPERTIES

31 March 2003

Investment properties	Category Lot no.	Term of lease	Use
Various car parking spaces in Sun View Court, 31 Village Road and	Inland Lot no. 2915	Long term	Car park
19 Yuk Sau Street, Happy Valley,			
Hong Kong *			

* In the opinion of the directors, the number of investment properties owned by the Group in these locations is such that to provide full details of the postal address and lot number of each property would result in particulars of excessive length. Accordingly, because no single property is material, a more general description of the properties has been provided.