

# Consolidated Profit and Loss Account

Year ended 31 December 2002

Annual Report 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	182,062	275,168
Cost of sales		(134,542)	(183,613)
Gross profit		47,520	91,555
Other revenue and gains	6	2,732	1,401
Selling and distribution expenses		(10,075)	(9,565)
Administrative expenses		(24,485)	(21,800)
Other operating expenses		(4,062)	(550)
PROFIT FROM OPERATING ACTIVITIES	7	11,630	61,041
Finance costs	10	(1,728)	(676)
PROFIT BEFORE TAX		9,902	60,365
Tax	11	(1,053)	(18,070)
PROFIT BEFORE MINORITY INTERESTS		8,849	42,295
Minority interests		(3,970)	2,053
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	4,879	44,348
DIVIDEND	13		
Interim		–	10,000
EARNINGS PER SHARE	14		
– Basic		HK0.4 cent	HK3.9 cents
– Diluted		HK0.4 cent	N/A