

Balance Sheet

31 December 2002

Annual Report 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	467	-
Interests in subsidiaries	18	153,884	127,186
		<u>154,351</u>	<u>127,186</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		293	2,178
Loans receivable	23	6,047	-
Pledged time deposit	26	24,000	24,000
Cash and bank balances		11	35
		<u>30,351</u>	<u>26,213</u>
CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	28,012	-
Other payables and accruals		2,451	244
		<u>30,463</u>	<u>244</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(112)</u>	<u>25,969</u>
		<u>154,239</u>	<u>153,155</u>
CAPITAL AND RESERVES			
Share capital	29	124,500	41,500
Reserves	31(b)	29,739	111,655
		<u>154,239</u>	<u>153,155</u>

Lam Yat Sing
Director

Chew Kean Eng
Director