

## Dynamic Global Holdings Limited

The Board of Directors (the "Directors") of Dynamic Global Holdings Limited (the "Company") hereby announces the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2002, together with the comparative figures for the corresponding period in 2001 as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

		<b>Six months ended</b>	
	<i>Note</i>	<b>30.6.2002 (Unaudited) HK\$'000</b>	30.6.2001 (Unaudited) HK\$'000
<b>Turnover</b>	3	<b>3,563</b>	23,802
Cost of sales		<b>(1,508)</b>	(17,118)
Gross profit		<b>2,055</b>	6,684
Other revenue		<b>1</b>	610
Selling and distribution expenses		<b>(282)</b>	(1,616)
Administrative expenses		<b>(21,651)</b>	(15,631)
Other operating expenses		<b>(1,734)</b>	(6,236)
<b>Loss from operating activities</b>	4	<b>(21,611)</b>	(16,189)
Finance costs	5	<b>(5,028)</b>	(4,049)
Share of results of associates		<b>(441)</b>	(239)
Share of result of a jointly controlled entity		<b>-</b>	(5,782)
<b>Loss before taxation</b>		<b>(27,080)</b>	(26,259)
Taxation	6	<b>-</b>	(3,200)
<b>Loss before minority interests</b>		<b>(27,080)</b>	(29,459)
Minority interests		<b>84</b>	(26)
<b>Net loss for the period</b>		<b>(26,996)</b>	(29,485)
<b>Loss per share</b>			
Basic	8	<b>(1.151 cents)</b>	(1.927 cents)