

BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$	2002 HK\$
Non-current assets			
Property, plant and equipment	15	–	–
Interests in subsidiaries	16	428,741,784	345,927,649
Interests in associates	17	25,446,858	32,446,858
		<u>454,188,642</u>	<u>378,374,507</u>
Current assets			
Trade and other receivables		109,190	109,190
Bank balances and cash		135,330	141,405
		<u>244,520</u>	<u>250,595</u>
Current liabilities			
Trade and other payables		209,781	123,742
Bank loans – due within one year	23	25,000,000	–
Bank overdrafts – secured		16,011,719	16,412,093
		<u>41,221,500</u>	<u>16,535,835</u>
Net current liabilities		<u>(40,976,980)</u>	<u>(16,285,240)</u>
Total assets less current liabilities		<u>413,211,662</u>	<u>362,089,267</u>
Capital and reserves			
Share capital	21	153,906,261	153,906,261
Reserves	22	95,127,870	101,870,637
		<u>249,034,131</u>	<u>255,776,898</u>
Non-current liability			
Amounts due to subsidiaries	24	164,177,531	106,312,369
		<u>413,211,662</u>	<u>362,089,267</u>

Chan Hoi Sow
Director

Chan Siu Keung, Leonard
Director