

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2002

	<b>Total equity</b> <i>HK\$</i>
At 1st January, 2001	59,734,050
Deficit on revaluation of intangible assets	(350,000)
Exchange difference on translation of overseas subsidiaries	916,902
Net gains not recognised in the income statement	566,902
Loss for the year	(56,490,153)
At 31st December, 2001 and 1st January, 2002	3,810,799
Impairment loss of intangible assets	(3,350,000)
Exchange difference on translation of overseas subsidiaries	(12,195)
Net losses not recognised in the income statement	(3,362,195)
Loss for the year	(88,865,966)
Shares issued	52,898,000
Shares issue expenses	(57,160)
At 31st December, 2002	<u>(35,576,522)</u>

