



ORIENTAL PRESS GROUP LTD

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2003

		2003	2002
	NOTES	HK\$'000	HK\$'000
Turnover	4	1,998,094	2,220,768
Other operating income	6	34,572	51,248
Raw materials and consumables used		(521,986)	(753,178)
Staff costs including directors' emoluments		(746,154)	(797,071)
Depreciation		(107,840)	(127,248)
Other operating expenses		(215,360)	(295,659)
Deficit on revaluation of land and buildings		(5,720)	(12,400)
Impairment loss on plant and equipment		(21,310)	–
Net loss on disposal of plant and equipment		(31)	(12,708)
Gain on disposal of publishing rights		–	57,152
Profit from operations	7	414,265	330,904
Gain on disposal of an associate		–	13,549
Finance costs	8	(1,822)	(3,654)
Profit before taxation		412,443	340,799
Taxation	10	(72,257)	(37,471)
Profit attributable to shareholders		<u>340,186</u>	<u>303,328</u>
Dividends	11	<u>239,792</u>	<u>215,813</u>
Earnings per share	12	<u>14.19 cents</u>	<u>12.65 cents</u>