



ORIENTAL PRESS GROUP LTD

CONSOLIDATED BALANCE SHEET

At 31 March 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-Current Assets			
Property, plant and equipment	13	1,203,489	1,201,016
Club membership	14	4,745	–
		<u>1,208,234</u>	<u>1,201,016</u>
Current Assets			
Inventories	16	108,601	102,043
Trade receivables	17	239,741	243,356
Other debtors, deposits and prepayments		33,436	11,814
Taxation recoverable		2,449	7,458
Time deposits, bank balances and cash		1,378,418	1,274,154
		<u>1,762,645</u>	<u>1,638,825</u>
Current Liabilities			
Trade payables	18	55,771	28,315
Other creditors, accruals and deposits received		190,070	154,522
Taxation payable		26,087	1,129
Bank borrowings – due within one year	19	34,462	77,992
		<u>306,390</u>	<u>261,958</u>
Net Current Assets		<u>1,456,255</u>	<u>1,376,867</u>
		<u>2,664,489</u>	<u>2,577,883</u>
Capital and Reserves			
Share capital	20	599,479	599,479
Reserves		1,932,089	1,833,034
		<u>2,531,568</u>	<u>2,432,513</u>
Non-Current Liabilities			
Bank borrowings – due after one year	19	24,251	46,655
Deferred taxation	21	108,670	98,715
		<u>132,921</u>	<u>145,370</u>
		<u>2,664,489</u>	<u>2,577,883</u>

The financial statements on pages 23 to 51 were approved and authorised for issue by the Board of Directors on 12 June 2003 and are signed on its behalf by:

Shun-choi LAM
Director

Shun-chuen LAM
Director