



ORIENTAL PRESS GROUP LTD

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Properties revaluation reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
THE GROUP						
At 1 April 2001	599,479	814,485	1,854	145,202	794,518	2,355,538
Deficit on revaluation	-	-	-	(10,540)	-	(10,540)
Profit for the year	-	-	-	-	303,328	303,328
Dividends	-	-	-	-	(215,813)	(215,813)
At 31 March 2002	599,479	814,485	1,854	134,662	882,033	2,432,513
Deficit on revaluation	-	-	-	(1,339)	-	(1,339)
Profit for the year	-	-	-	-	340,186	340,186
Dividends	-	-	-	-	(239,792)	(239,792)
At 31 March 2003	<u>599,479</u>	<u>814,485</u>	<u>1,854</u>	<u>133,323</u>	<u>982,427</u>	<u>2,531,568</u>
THE COMPANY						
At 1 April 2001	599,479	814,485	-	-	525,376	1,939,340
Profit for the year	-	-	-	-	266,964	266,964
Dividends	-	-	-	-	(215,813)	(215,813)
At 31 March 2002	599,479	814,485	-	-	576,527	1,990,491
Profit for the year	-	-	-	-	251,612	251,612
Dividends	-	-	-	-	(239,792)	(239,792)
At 31 March 2003	<u>599,479</u>	<u>814,485</u>	<u>-</u>	<u>-</u>	<u>588,347</u>	<u>2,002,311</u>

Distributable reserves of the Company at 31 March 2003 calculated under Section 79B of the Companies Ordinance amounted to HK\$588,347,000 (2002: HK\$576,527,000).