

CONSOLIDATED BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current Assets			
Property, plant and equipment	14	—	36
Other investments	16	1,400	6,862
		1,400	6,898
Current Assets			
Inventories		365	—
Trade and other receivables	17	244	13,323
Bank balances and cash		1	19,909
		610	33,232
Current Liabilities			
Trade and other payables	18	2,817	29,837
Amount due to a shareholder	19	1,962	5,691
Short-term loan	20	—	1,414
		4,779	36,942
Net Current Liabilities			
		(4,169)	(3,710)
		(2,769)	3,188
Capital and Reserves			
Share capital	21	43,433	43,433
Reserves		(46,202)	(40,245)
		(2,769)	3,188

The financial statements on pages 24 to 59 were approved and authorised for issue by the Board of Directors on 18 June 2003 and are signed on its behalf by:

Chan Kam Kwan, Jason
Director

Ho Te Hwai, Cecil
Director