

**CONSOLIDATED BALANCE SHEET**

As at 28 February 2003

		2003 HK\$'000	2002 HK\$'000
	<i>Note</i>		
Non-current assets			
Fixed assets	11	136,989	139,170
Investment in jointly controlled entity	13	62,160	62,926
Other investment	14	4,712	4,546
Land held for development	15	–	52,724
		<u>203,861</u>	<u>259,366</u>
Current assets			
Properties under development for sale	15	60,102	–
Inventories	16	59,780	80,693
Trade and other receivables	17	32,497	26,193
Deposits and prepayments		21,495	22,438
Cash and bank balances		43,279	61,490
		<u>217,153</u>	<u>190,814</u>
Current liabilities			
Creditors and accruals	18	66,636	29,033
Taxation payable		6,401	7,570
Current portion of long term bank loans	23	–	2,574
Short term bank loans	19	1,722	46,776
Bank overdrafts		–	558
		<u>74,759</u>	<u>86,511</u>
Net current assets		<u>142,394</u>	<u>104,303</u>
Total assets less current liabilities		<u>346,255</u>	<u>363,669</u>
Financed by:			
Share capital	20	44,862	44,862
Reserves	22	301,393	318,047
Shareholders' funds		346,255	362,909
Long term bank loans – secured	23	–	760
		<u>346,255</u>	<u>363,669</u>

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