



RESULTS OF THE GROUP

	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	311,529	334,763	356,823	347,091	418,951
Operating (loss)/profit	(20,571)	(73,163)	10,317	19,183	(40,048)
Share of profits less losses of					
Associated company	-	-	-	-	611
Jointly controlled entity	1,605	10,377	8,373	9,470	8,722
(Loss)/profit before taxation	(18,966)	(62,786)	18,690	28,653	(30,715)
Taxation	(4,577)	(1,605)	(13,533)	(1,557)	(291)
(Loss)/profit attributable to shareholders	(23,543)	(64,391)	5,157	27,096	(31,006)

ASSETS AND LIABILITIES OF THE GROUP

	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Fixed assets	136,989	139,170	195,433	200,715	202,285
Jointly controlled entity	62,160	62,926	59,163	60,907	51,639
Land held for development	-	52,724	-	-	-
Long-term investment	4,712	4,546	36,363	-	-
Net current assets	142,394	104,303	147,079	186,388	179,541
	346,255	363,669	438,038	448,010	433,465
Share capital	44,862	44,862	44,862	44,862	44,862
Reserves	301,393	318,047	389,721	396,922	375,746
Shareholders' funds	346,255	362,909	434,583	441,784	420,608
Long term bank loans					
- secured	-	760	3,455	6,226	12,857
	346,255	363,669	438,038	448,010	433,465