

The Board of Directors (the “Directors”) of Techwayson Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended 31 March 2003, together with the comparative figures for the corresponding period in the preceding year as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	For the nine months ended 31 March	
		2003 RMB'000	2002 RMB'000
Turnover	3	106,717	108,866
Materials and equipment	3	(68,611)	(61,145)
		38,106	47,721
Other revenue		24	3,585
Staff costs		(4,940)	(5,503)
Amortisation of software development cost		(3,709)	–
Depreciation of equipment and furniture		(591)	(817)
Provision for warranty costs		(17)	(1,259)
Other operating expenses		(9,750)	(5,339)
Profit from operations		19,123	38,388
Finance cost		(449)	–
Profit before taxation		18,674	38,388
Taxation	4	(2,063)	(936)
Profit attributable to shareholders		16,611	37,452
Earnings per share	5		
– Basic		RMB4.75 cents	RMB10.70 cents