

Consolidated Profit and Loss Account

FT HOLDINGS INTERNATIONAL LIMITED

Year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	122,692	124,027
Cost of sales		<u>(98,664)</u>	<u>(84,875)</u>
Gross profit		24,028	39,152
Other revenue and gains	6	4,915	14,683
Selling expenses		(10,218)	(7,007)
Administrative expenses		(35,174)	(38,802)
Other operating expenses		<u>(64,801)</u>	<u>(8,759)</u>
LOSS FROM OPERATING ACTIVITIES	7	(81,250)	(733)
Finance costs	8	<u>(2,594)</u>	<u>(1,665)</u>
LOSS BEFORE TAX		(83,844)	(2,398)
Tax	11	<u>(787)</u>	<u>(642)</u>
LOSS BEFORE MINORITY INTERESTS		(84,631)	(3,040)
Minority interests		<u>2,296</u>	<u>3,104</u>
NET PROFIT/(LOSS) FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS	12	<u>(82,335)</u>	<u>64</u>
EARNINGS/(LOSS) PER SHARE	13		
Basic		<u>(23.83 cents)</u>	<u>0.02 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>

