

Consolidated Balance Sheet

FT HOLDINGS INTERNATIONAL LIMITED

31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	116,891	119,600
Goodwill	15	–	2,533
Deferred development expenditure	17	1,493	2,128
Long term investments	18	–	1,132
Long term receivable	19	2,000	–
		<u>120,384</u>	<u>125,393</u>
CURRENT ASSETS			
Inventories	20	13,900	15,599
Television programmes and sub-licensing rights	21	5,456	5,557
Trade receivables	22	18,967	50,978
Prepayments, deposits and other receivables	23	14,850	28,567
Cash and cash equivalents	24	6,912	18,187
		<u>60,085</u>	<u>118,888</u>
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	25	37,108	25,304
Tax payable		824	127
Other loans, unsecured	26	13,009	4,900
Interest-bearing bank loans and overdrafts, secured	27	12,348	11,198
Finance lease payables	28	1,941	2,021
Due to a minority shareholder of a subsidiary	29	848	–
Dividend payable to a minority shareholder of a subsidiary	19	2,000	2,000
		<u>68,078</u>	<u>45,550</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(7,993)</u>	<u>73,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,391</u>	<u>198,731</u>
NON-CURRENT LIABILITIES			
Non interest-bearing other loans	16(b)	601	601
Interest-bearing bank loans and overdrafts, secured	27	2,666	5,634
Finance lease payables	28	428	2,374
Deferred tax	11	–	273
		<u>3,695</u>	<u>8,882</u>
MINORITY INTERESTS		<u>–</u>	<u>1,536</u>
		<u>108,696</u>	<u>188,313</u>

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31st December, 2002

CAPITAL AND RESERVES

Issued capital

Reserves

Note	2002 HK\$'000	2001 HK\$'000
30	34,550	34,550
	<u>74,146</u>	<u>153,763</u>
	<u>108,696</u>	<u>188,313</u>

Lai Kam Wing, Jimmy
Director

Leung Mei Yee
Director

