

FIVE-YEAR FINANCIAL REVIEW

(a) Consolidated profit and loss account

	1999	2000	2001	2002	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	40,426	31,868	33,143	72,480	62,442
Profit before taxation	103,620	230,559	698,661	174,431	166,463
Taxation	(22,271)	(20,776)	(36,566)	(28,897)	(23,418)
Profit attributable to shareholders	81,349	209,783	662,095	145,534	143,045
Earnings per share (HK\$)*	0.20	0.53	1.66	0.37	0.36

Certain figures for 2002 and 2001 have been restated to reflect the effect on the Group and its share of profits of associated companies in the adoption of the Statement of Standard Accounting Practice No. 34 "Employee benefits" issued by the Hong Kong Society of Accountants. Figures for 2000 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.

* The earnings per share is calculated based on 398,390,400 ordinary shares in issue throughout the five years.

(b) Consolidated balance sheet

	1999	2000	2001	2002	2003
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed assets	174,368	168,592	167,942	203,578	209,662
Non-current assets					
Associated companies	666,614	697,219	801,398	847,572	926,365
Current assets	21,779	13,198	420,009	378,246	354,017
Current liabilities	(209,712)	(81,743)	(26,110)	(25,279)	(21,055)
Total assets less current liabilities	653,049	797,266	1,363,239	1,404,117	1,468,989
Financed by:					
Share capital	99,598	99,598	99,598	99,598	99,598
Reserves	553,451	697,668	1,263,641	1,304,519	1,369,391
Shareholders' funds	653,049	797,266	1,363,239	1,404,117	1,468,989

Certain figures for 2002 and 2001 have been restated to reflect the effect on the Group and its share of net assets of associated companies in adoption of the Statement of Standard Accounting Practice No. 34 "Employee benefits" issued by the Hong Kong Society of Accountants. Figures for 2000 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.