CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at beginning of the year, as previously reported		1,417,520	1,374,841
Effect of changes in accounting policies of: – Company and subsidiaries (Note 1(i)(i)(a)) – An associated company (Note 1(i)(i)(b))	20 20	(538) (12,865)	(510) (11,092)
Total equity as at beginning of the year, as restated		1,404,117	1,363,239
Share of reserve movements of an associated company	20	1,505	(5,059)
Net gains/(losses) not recognised in the profit and loss account		1,505	(5,059)
Profit for the year		143,045	145,534
Dividends	20	(79,678)	(99,597)
Total equity as at end of the year		1,468,989	1,404,117