



Consolidated Income Statement

For the year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	3	288,455	324,261
Cost of sales		<u>(229,709)</u>	<u>(257,632)</u>
Gross profit		58,746	66,629
Other revenues	3	452	985
Other income		1,416	–
Selling and distribution costs		(8,318)	(8,254)
Administrative expenses		(20,587)	(20,602)
Other operating expenses		<u>–</u>	<u>(1,700)</u>
Profit from operations	4	31,709	37,058
Finance costs	5	<u>(1,114)</u>	<u>(1,917)</u>
Profit before taxation		30,595	35,141
Taxation	6	<u>(2,434)</u>	<u>(3,123)</u>
Net profit from ordinary activities attributable to shareholders	11, 22	<u>28,161</u>	<u>32,018</u>
Dividends	7	<u>16,800</u>	<u>39,500</u>
Earnings per share			
– Basic	8	<u>14.1 cents</u>	<u>16.3 cents</u>
– Diluted	8	<u>N/A</u>	<u>N/A</u>

The accompanying notes form an integral part of these financial statements.