

Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Shareholders' equity as at			
1 April 2002/2001		54,237	61,719
Net profit for the year		28,161	32,018
Dividends paid	7	(12,000)	(39,500)
Movements in issued share capital			
and premium:	20		
New issue and placing of shares			
to the public at premium		30,240	_
Listing expenses		(6,916)	
Shareholders' equity as at			
31 March 2003/2002		93,722	54,237

The accompanying notes form an integral part of these financial statements.