

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2003  
(Expressed in Hong Kong dollars)



	Note	2003 \$'000	2002 \$'000
<b>TOTAL EQUITY AT 1 APRIL</b>		<u>7,429,946</u>	<u>7,381,054</u>
Deficits on revaluation of hotel and investment properties	30(a)	(983,612)	(21,738)
Deficits on revaluation of non-trading securities	30(a)	(2,017)	(2,690)
Exchange differences on translation of the financial statements of overseas subsidiaries	30(a)	<u>1,905</u>	<u>2,193</u>
<b>NET LOSS NOT RECOGNISED IN THE INCOME STATEMENT</b>		<u>(983,724)</u>	<u>(22,235)</u>
Net profit for the year	30(a)	233,816	256,857
Revaluation surplus transferred to the income statement on disposal of investment properties	30(a)	(7,587)	(1,016)
Dividends approved and paid during the year	9	<u>(190,486)</u>	<u>(184,714)</u>
		<u>35,743</u>	<u>71,127</u>
<b>TOTAL EQUITY AT 31 MARCH</b>		<u><u>6,481,965</u></u>	<u><u>7,429,946</u></u>

The notes on pages 29 to 69 form part of these financial statements.