

GROUP'S FIVE-YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)



	2003 \$'M	2002 \$'M	2001 \$'M	2000 \$'M	1999 \$'M
RESULTS					
Turnover	<u>1,381</u>	<u>1,547</u>	<u>1,276</u>	<u>1,221</u>	<u>1,341</u>
Profit from ordinary activities before taxation	263	326	203	181	172
Taxation and minority interests	<u>(29)</u>	<u>(69)</u>	<u>(18)</u>	<u>(19)</u>	<u>(20)</u>
Profit attributable to shareholders	<u>234</u>	<u>257</u>	<u>185</u>	<u>162</u>	<u>152</u>
ASSETS AND LIABILITIES					
Fixed assets	7,474	8,648	8,710	8,495	8,347
Properties under development	270	380	394	324	513
Interests in associates	42	47	145	161	188
Non-trading securities	17	19	22	27	21
Restricted cash	30	50	25	77	54
Pledged deposits	39	39	–	–	–
Net current (liabilities)/assets	<u>(83)</u>	<u>44</u>	<u>12</u>	<u>(373)</u>	<u>(400)</u>
Total assets less current liabilities	<u>7,789</u>	<u>9,227</u>	<u>9,308</u>	<u>8,711</u>	<u>8,723</u>
Long term liabilities	(1,052)	(1,543)	(1,640)	(1,225)	(1,248)
Deferred liabilities	(53)	(45)	(58)	(94)	(70)
Deferred taxation	(8)	(10)	(14)	(17)	(20)
Minority interests	<u>(194)</u>	<u>(199)</u>	<u>(215)</u>	<u>(265)</u>	<u>(271)</u>
	<u>6,482</u>	<u>7,430</u>	<u>7,381</u>	<u>7,110</u>	<u>7,114</u>
CAPITAL AND RESERVES					
Share capital	404	404	404	404	404
Reserves	<u>6,078</u>	<u>7,026</u>	<u>6,977</u>	<u>6,706</u>	<u>6,710</u>
	<u>6,482</u>	<u>7,430</u>	<u>7,381</u>	<u>7,110</u>	<u>7,114</u>
PER SHARE					
Earnings	\$ 0.41	\$ 0.44	\$ 0.32	\$ 0.28	\$ 0.26
Dividends attributable to the year	\$ 0.33	\$ 0.33	\$ 0.32	\$ 0.28	\$ 0.26
Net asset value	\$ 11.23	\$ 12.87	\$ 12.79	\$ 12.32	\$ 12.32