

Consolidated Cash Flow Statement 綜合現金流量表

FOR THE YEAR ENDED 31 MARCH, 2003
截至二零零三年三月三十一日止年度

| | Note | 2003 | 2002 |
|---|---------------------|----------------|---------------|
| | 附註 | HK'000 | HK'000 |
| | | 千港元 | 千港元 |
| | | | (Restated) |
| | | | (已重列) |
| Operating activities | 經營活動 | | |
| Profit before taxation | 除稅前溢利 | 74,028 | 39,707 |
| Adjustments for: | 調整： | | |
| Depreciation | 折舊 | 36,311 | 31,440 |
| Amortization of goodwill | 攤銷商譽 | 719 | 617 |
| Realization of negative goodwill | 負商譽變現 | (4,101) | - |
| Amortization of intangible assets | 攤銷無形資產 | 5,399 | 3,344 |
| Interest expenses | 利息開支 | 13,407 | 9,264 |
| Interest income | 利息收入 | (5,128) | (5,090) |
| Gain on partial disposal of a jointly controlled entity | 出售共同控制企業部份權益之收益 | (63) | - |
| Share of loss of a jointly controlled entity | 應佔共同控制企業虧損 | 6,194 | - |
| Gain on sale of fixed assets | 出售固定資產之收益 | (80) | (37) |
| Loss on disposal of intangible assets | 出售無形資產之虧損 | - | 5 |
| Loss on disposal of investment securities | 出售投資證券之虧損 | - | 10,823 |
| Loss on disposal of club debenture | 出售會所債券之虧損 | - | 1,499 |
| Write-off of current assets | 流動資產註銷 | 442 | - |
| Operating profit before changes in working capital | 營運資金變動前之經營溢利 | 127,128 | 91,572 |
| Increase in inventories | 存貨增加 | (28,118) | (30,260) |
| Decrease (Increase) in trade and other receivables | 貿易及其他應收款項減少(增加) | 15,073 | (43,665) |
| Decrease in pledged fixed deposits at bank | 已抵押之銀行定期存款減少 | - | 11,625 |
| Increase (Decrease) in trade and other payables | 貿易及其他應付款項增加(減少) | 47,403 | (7,274) |
| (Decrease) Increase in trust receipt loans | 信託收據貸款(減少)增加 | (43,384) | 10,491 |
| Cash generated from operations | 經營活動所得之現金 | 118,102 | 32,489 |



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| Tax paid | 已付稅項 | | | |
| Hong Kong profits tax paid | 已付香港利得稅 | | (2,667) | (419) |
| Net cash from operating activities | 經營活動所得之現金淨額 | | 115,435 | 32,070 |
| Investing activities | 投資活動 | | | |
| Payment for purchase of fixed assets | 購入固定資產之款項 | | (75,475) | (83,834) |
| Proceeds from sales of fixed assets | 出售固定資產所得款項 | | 211 | 202 |
| Payment to acquire intangible assets | 購入無形資產之款項 | | – | (39,208) |
| Advances to a jointly controlled entity | 預支予一共同控制企業 | | (15,348) | – |
| Advance to an associate | 預支予聯營公司 | | (6,338) | – |
| Repayment from a jointly controlled entity | 一共同控制企業之還款 | | 1,589 | – |
| Payment for purchase of subsidiaries, net of cash acquired | 收購附屬公司之款項， 已扣除所收現金 | 31 | (54,872) | – |
| Net cash inflow from incorporation of subsidiaries | 附屬公司註冊成立之現金 流入淨額 | | 222 | – |
| Payment for investment in an associate | 投資於一聯營公司之款項 | | (23,400) | – |
| Payments to increase interests in subsidiaries | 增持附屬公司權益之款項 | | – | (31,500) |
| Proceeds from disposal of a subsidiary, net of cash acquired | 出售一附屬公司 所得款項，已扣除所收 現金 | 32 | 122 | – |
| Proceeds from disposal of investments in securities | 出售證券投資所得款項 | | – | 30,046 |
| Loan to minority shareholders | 貸款予少數股東 | | (2,328) | – |
| Other investments | 其他投資 | | (29,225) | – |
| Interest received | 已收利息 | | 5,128 | 5,090 |
| Net cash used in investing activities | 投資活動所用之現金淨額 | | (199,714) | (119,204) |

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| Financing activities | 融資活動 | | | |
| Capital element of finance lease rentals paid | 已付融資租賃租金之資本部份 | | (704) | (480) |
| Interest element of finance lease rentals paid | 已付融資租賃租金之利息部份 | | (121) | (180) |
| Proceeds from rights issue | 供股所得款項 | | 66,208 | - |
| Premium paid on repurchase of shares | 購回股份支付之溢價 | | (322) | - |
| Proceeds from shares issued under share option scheme | 根據購股權計劃發行股份之所得款項 | | 11,113 | - |
| Nominal value of shares repurchased | 已購回股份之面值 | | (100) | - |
| Rights issue expenses charged against share premium | 與股份溢價扣除之供股開支 | | (4,141) | - |
| Drawdown of term loans | 提取定期貸款 | | 125,639 | 62,574 |
| Repayment of bank loans | 償還銀行貸款 | | (46,201) | (19,001) |
| Proceeds from syndicated loan | 銀團貸款所得款項 | | - | 200,000 |
| Repayment of syndicated loan | 償還銀團貸款 | | - | (85,000) |
| Proceeds from new finance lease on existing fixed assets | 現有固定資產之新融資租賃所得款項 | | 2,590 | - |
| Interest paid | 已付利息 | | (13,286) | (9,084) |
| Interim dividend paid | 已付中期股息 | | (2,851) | - |
| Net cash from financing activities | 融資活動所得之現金淨額 | | 137,824 | 148,829 |
| Net increase in cash and cash equivalents | 現金及現金等價物之純增加 | | 53,545 | 61,695 |
| Cash and cash equivalents at the beginning of the year | 年初時現金及現金等價物 | | 153,999 | 92,304 |
| Cash and cash equivalents at the end of the year | 年終時現金及現金等價物 | 33 | 207,544 | 153,999 |

The notes on pages 92 to 163 form part of these financial statements.

第92至163頁之附註乃此等財務報告之一部份。