

Consolidated Statement of Changes in Equity

(For the year ended 31st March 2003)

	<i>Note</i>	2003 HK\$Million	2002 <i>HK\$Million</i>
Shareholders' funds at the beginning of the year		4,571.3	4,526.9
Deficit on revaluation of properties	21	(28.1)	–
Deficit on revaluation of associated companies	21	(132.5)	(19.9)
Net losses not recognised in the consolidated profit and loss account		(160.6)	(19.9)
(Loss)/profit for the year	21	(293.8)	76.7
Dividends	21	(24.7)	(12.4)
Shareholders' funds at the end of the year		4,092.2	4,571.3