

Consolidated Cash Flow Statement

(For the year ended 31st March 2003)

	<i>Note</i>	2003 <i>HK\$Million</i>	2002 <i>HK\$Million</i>
Cash flows from operating activities			
Cash (used in)/generated from operations	<i>29(a)</i>	(20.1)	217.6
Interest paid		(7.8)	(14.8)
Hong Kong profits tax paid		(2.1)	(3.1)
Net cash (used in)/from operating activities		(30.0)	199.7
Cash flows from investing activities			
Purchase of fixed assets		(0.3)	(0.2)
Interest received		0.6	0.5
Dividends received from associated companies		89.1	49.1
Investment in investment securities		(15.6)	(23.5)
Increase in mortgage loans receivable		(0.8)	(20.1)
Repayment of amounts advanced to associated companies		3.5	10.0
Net cash from investing activities		76.5	15.8
Cash flows from financing			
New bank loans		74.2	109.6
Repayments of bank loans		(85.7)	(322.9)
Dividends paid		(24.7)	(12.4)
Net cash used in financing activities		(36.2)	(225.7)
Net increase/(decrease) in cash and cash equivalents		10.3	(10.2)
Cash and cash equivalents at the beginning of the year		65.5	75.7
Cash and cash equivalents at the end of the year		75.8	65.5