

Consolidated Profit and Loss Account

For the year ended 31st December, 2002

(Amounts expressed in thousands of Renminbi ("RMB"), except for earnings per share)

	Note	2002 RMB'000	2001 RMB'000
Turnover	4	173,431	180,220
Cost of sales		(109,208)	(96,382)
Gross profit		64,223	83,838
Other revenues	4	4,308	1,485
Distribution costs		(24,033)	(23,597)
Administrative expenses		(34,335)	(16,814)
Other operating expenses		(3,616)	(1,070)
Operating profit	5	6,547	43,842
Finance costs	6	(2,566)	(3,626)
Profit before taxation		3,981	40,216
Taxation	7	(1,584)	(1,896)
Profit after taxation		2,397	38,320
Minority interests		195	(4,809)
Profit attributable to shareholders	8	2,592	33,511
Dividends	9	–	4,242
Earnings per share	10		
– Basic		RMB0.006	RMB0.101
– Diluted		Not applicable	RMB0.098