

Consolidated Balance Sheet

As of 31st December, 2002
(Amounts expressed in thousands of RMB)

	Note	2002 RMB'000	2001 RMB'000
Non-current assets			
Property, plant and equipment	12	52,495	56,165
Investment securities	13	900	–
Deferred tax assets	14	9,309	9,309
		62,704	65,474
Current assets			
Inventories	16	33,005	36,602
Trade receivables	17	63,163	86,517
Prepayments and other receivables	18	44,710	19,306
Due from related companies	28(b)	6,906	–
Pledged bank deposits	20	10,620	1,614
Cash and bank balances	21	37,175	33,032
		195,579	177,071
Current liabilities			
Trade payables	22	18,407	22,500
Other payables and accruals		20,102	14,518
Due to a related company	28(b)	–	32
Taxes payable	23	17,960	15,722
Short-term bank borrowings	24(a)	34,991	26,100
Current portion of long-term bank borrowings	24(b)	2,900	5,500
		94,360	84,372
Net current assets		101,219	92,699
Total assets less current liabilities		163,923	158,173
Financed by:			
Share capital	25	42,386	42,386
Reserves	26	97,763	99,418
Shareholders' funds		140,149	141,804
Minority interests		13,274	13,469
Non-current liabilities			
Long-term bank borrowings	24(b)	10,500	2,900
		163,923	158,173

Xu Lian Guo
Chairman

Zhang Yuqing
Vice Chairman