



## Major Properties

Below is a schedule of investment properties held by the Group in Hong Kong and the PRC as at March 31, 2003:

| Location   | Description and Tenure  | Use  | Group's Interest |
|--|---|--|------------------|
| <b>Group I</b>   |   |  |                  |
| Apartment on the whole of 17th Floor and a car parking space No. 16 on 2nd Floor, Silvercrest, No. 24 Macdonnell Road, Mid-levels, Hong Kong (32/793th shares of and in Section H of Inland Lot No. 1416)                    | <p>The gross floor area of the apartment (excluding the car parking space) is approximately 2,643 square feet (245.5 square metres) and the saleable area is approximately 2,246 square feet (208.7 square metres).</p> <p>The property is held under a Government lease for a term of 999 years commencing from June 14, 1897.</p> | <p>Residential</p> <p>The property is let for a term of two years commencing from October 20, 2002</p> | 100%             |
| Workshop Unit 14 and Portion of Workshop Unit 15 on 6th Floor of Block A, Focal Industrial Centre, No. 21 Man Lok Street, Hung Hom, Kowloon, Hong Kong (12/3,371th shares of and in Section C of Kowloon Marine Lot No. 113) | <p>The total gross floor area of the property is approximately 3,586.5 square feet (333.2 square metres) and the total saleable area is approximately 2,859.5 square feet (265.7 square metres).</p> <p>The property is held under Conditions of Exchange No. 11128 for a term of 75 years from September 15, 1972.</p>             | <p>Office</p> <p>The property is let for a term of three years commencing from February 1, 2001</p>    | 100%             |
| Workshop Unit 16 on 6th Floor of Block A, Focal Industrial Centre, No. 21 Man Lok Street, Hung Hom, Kowloon, Hong Kong (5/3,371th shares of and in Section C of Kowloon Marine Lot No. 113)                                  | <p>The total gross floor area of the property is approximately 1,585 square feet (147.3 square metres) and the total saleable area is approximately 1,264 square feet (117.4 square metres).</p> <p>The property is held under Conditions of Exchange No. 11128 for a term of 75 years from September 15, 1972.</p>                 | <p>Office</p> <p>The property is let for a term of three years commencing from May 12, 2001</p>        | 100%             |



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| Location  | Description and Tenure   | Use  | Group's Interest |
|---|--|--|------------------|
| Carparking Space No. L30 on Ground Floor, Focal Industrial Centre, No. 21 Man Lok Street, Hung Hom, Kowloon, Hong Kong (2/3,371th shares of and in Section C of Kowloon Marine Lot No. 113)                             | The property is held under Conditions of Exchange No. 11128 for a term of 75 years from September 15, 1972.  | Car Park<br><br>The property is let for a term of two years commencing from September 1, 2002  | 100%             |
| Flat A on 33rd Floor, Valverde, No. 11 May Road, Mid-levels, Hong Kong (80/9,100th shares of and in Inland Lot No. 8213)  | The gross floor area of the property is approximately 1,063 square feet (98.8 square metres) and the saleable area is approximately 850 square feet (79 square metres).<br><br>The property is held under Conditions of Exchange No. 9660 for a term of 75 years and renewable for a further 75 years from August 21, 1911.                          | Residential<br><br>The property is let for a term of two years commencing from March 15, 2002  | 100%             |
| Carparking Space No. CP3 on 3rd Floor, Valverde, No. 11 May Road, Mid-levels, Hong Kong (7/9,100th shares of and in Inland Lot No. 8213)  | The property is held under Conditions of Exchange No. 9660 for a term of 75 years and renewable for a further 75 years from August 21, 1911.   | Car Park<br><br>The property is let for a term of two years commencing from March 15, 2002   | 100%             |
| 19th Floor, Railway Plaza, No. 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong (6,000/168,000th shares of and in the Remaining Portion of Kowloon Inland Lot No. 10453 and 7700 and Kowloon Inland Lot No. 8511) | The gross floor area of the property is approximately 10,880 square feet (1,010.8 square metres) and the saleable area is approximately 7,800 square feet (724.6 square metres).<br><br>The property is held under Government Leases and Conditions of Regrant No. 8203 for a term of 150 years commencing from December 25, 1898 and June 24, 1889. | Office<br><br>The property was let for a term of one year commencing from March 15, 2002 and was extended to April 21, 2003 upon expiry.<br><br>The property is currently occupied by the Group. | 100%             |



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|---|---|--|------------------|
| <b>Group II</b>   |   |  |                  |
| 19 Blocks of Man Sang Industrial City, Min Sheng Main Road, Gong Ming Zhen, Bao An, Shenzhen, the PRC | <p>The property has a total gross floor area of approximately 451,248.4 square feet (41,922 square metres)</p> <p>The property has been granted for a land use term of 50 years from September 1, 1991 to August 31, 2041</p> | <p>Factories and residential</p> <p>The property is let to various tenants for terms from one year to five years</p> | 100%             |

Group I – Investment properties held by the Group in Hong Kong

Group II – Investment properties held by the Group in the PRC