

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	383,984	370,389
Cost of sales		<u>(238,472)</u>	<u>(218,077)</u>
Gross profit		145,512	152,312
Other revenue and gains	5	4,713	5,118
Selling and distribution expenses		(15,437)	(8,535)
General and administrative expenses		(57,722)	(52,262)
Other operating expenses		<u>(6,509)</u>	<u>(4,300)</u>
PROFIT FROM OPERATING ACTIVITIES	6	70,557	92,333
Finance costs	7	(262)	(489)
Share of profits and losses of associates		<u>(56)</u>	<u>24</u>
PROFIT BEFORE TAX		70,239	91,868
Tax	9	<u>(12,891)</u>	<u>(8,557)</u>
PROFIT BEFORE MINORITY INTERESTS		57,348	83,311
Minority interests		<u>(1,627)</u>	<u>(3,976)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>55,721</u>	<u>79,335</u>
DIVIDENDS	11		
– Interim		12,946	12,946
– Proposed final		24,274	24,274
		<u>37,220</u>	<u>37,220</u>
EARNINGS PER SHARE	12		
– Basic		<u>17.22 cents</u>	<u>24.51 cents</u>
– Diluted		<u>N/A</u>	<u>N/A</u>