

Consolidated Balance Sheet

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	217,734	200,410
Investment properties	14	740	–
Interests in associates	17	2,115	2,629
Long term investment	18	650	650
		<u>221,239</u>	<u>203,689</u>
CURRENT ASSETS			
Inventories	19	65,338	58,758
Trade receivables	20	78,030	73,550
Prepayments, deposits and other receivables		4,975	5,869
Short term investments	18	496	731
Bills receivable		382	189
Tax recoverable		–	41
Cash and cash equivalents	21	188,211	173,849
		<u>337,432</u>	<u>312,987</u>
CURRENT LIABILITIES			
Trade payables	22	20,013	21,369
Bills payable		11,142	1,976
Other payables and accrued liabilities		20,795	18,449
Tax payable		7,674	–
Interest-bearing bank loans, secured	23, 24	2,000	2,000
		<u>61,624</u>	<u>43,794</u>
NET CURRENT ASSETS		<u>275,808</u>	<u>269,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>497,047</u>	<u>472,882</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, secured	23, 24	6,000	6,050
Deferred tax	9	7,400	5,000
		<u>13,400</u>	<u>11,050</u>
MINORITY INTERESTS		<u>19,845</u>	<u>18,218</u>
		<u>463,802</u>	<u>443,614</u>
CAPITAL AND RESERVES			
Issued capital	25	32,365	32,365
Reserves	27(a)	407,163	386,975
Proposed final dividend	11	24,274	24,274
		<u>463,802</u>	<u>443,614</u>

Hui Leung Wah
Director

Poon Sui Hong
Director