

## Consolidated Profit and Loss Account

(For the year ended 31st March 2003)

	<i>Note</i>	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
Turnover	3	<b>655,699</b>	307,233
Cost of sales		<b>(568,757)</b>	(259,237)
Gross profit		<b>86,942</b>	47,996
Other revenues	3	<b>335</b>	1,094
Distribution and selling expenses		<b>(22,850)</b>	(14,451)
General and administrative expenses		<b>(41,668)</b>	(29,044)
Operating profit	4	<b>22,759</b>	5,595
Finance costs	5	<b>(336)</b>	–
Share of loss of an associated company		<b>(291)</b>	(11)
Profit before taxation		<b>22,132</b>	5,584
Taxation	6	<b>(2,894)</b>	(1,538)
Profit after taxation		<b>19,238</b>	4,046
Minority interests		<b>(1,309)</b>	357
Profit attributable to shareholders		<b>17,929</b>	4,403
Dividends	8	<b>8,000</b>	5,000
Earnings per share – Basic	9	<b>9.0 cents</b>	2.3 cents