

Consolidated Statement of Changes in Equity

(For the year ended 31st March 2003)

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Total equity at beginning of year		103,205	66,296
Exchange differences arising on translation of the accounts of foreign subsidiaries	21	124	–
Profit for the year	21	17,929	4,403
Dividends	8 & 21	(4,000)	(5,000)
Issue of shares	19(c) & (d)	–	50,200
Share issue expenses		–	(13,494)
Effect of the Reorganisation	21(a)	–	800
Total equity at end of year		117,258	103,205