

*Service  
Excellence*



## CHAIRMAN'S STATEMENT



*Allen Joseph PATHMARAJAH*  
Chairman

On behalf of the Board, I am pleased to present the annual results of Automated Systems Holdings Limited ("ASL") for the financial year ended 31 March 2003.

Despite a difficult year which inevitably led to general reduction in Information Technology (IT) spending by many corporations, ASL remained profitable. We continued to achieve six consecutive years of profit since our listing in 1997.

ASL's focused strategies to bring value to our customers have proven to be effective in the past year. With solid support of Computer Sciences Corporation, our ultimate holding company in the United States, ASL obtained some global service contracts. In addition, we expanded into the region and secured a few leading and well-known customers, bringing growth in our revenues from overseas markets.

ASL celebrated its 30th anniversary in the year 2003. Looking back, we are proud to have been a pioneer in Hong Kong's IT industry. Since our establishment in 1973, ASL has been providing leading-edge IT solutions and comprehensive services for a wide spectrum of industries. For the past 30 years, through a series of initiatives and industry breakthroughs, ASL has driven technological and business innovations to new levels. At the same time, ASL has grown from a small start-up company to one of the leading IT service providers in the region.

Over the years, we have made a long-term commitment to our mission to provide customers with excellent services and truly integrated comprehensive solutions. We are confident that our long established strengths, proven track record, IT expertise, extensive vendor

network and dedicated staff will facilitate further achievement of our mission in future.

Going forward, we will continue to explore new IT applications to further enhance customers' competitiveness and maximize their technology investment values. Secondly, ASL will focus on numerous outsourcing business opportunities arising from the Government's plans to control expenditure. Thirdly, we will further enhance our market presence in the region through working closely with our strategic partners and related companies. In particular, we will strengthen the relationship with our related company in the People's Republic of China.

ASL's management views the challenges that will invariably arise in the coming year as vital stepping stones leading to future achievement. With confidence in ASL's business abilities and the global trend of outsourcing services, the Group will continue to dedicate effort to its long-term development.

ASL's business performance is a tribute not only to our strategies but also the resilience and dedication of our staff and the continuing support of our valued customers, business partners and shareholders, to whom the Board expresses profound appreciation. I wish to thank my fellow directors for their contribution and support during the year.

Allen Joseph PATHMARAJAH  
Chairman

20 May 2003  
Hong Kong