

	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	13	17,976	612,140
Motion picture production	14	52,447	24,426
Goodwill	15	3,707	2,768
Interest in an associate	17	32,715	–
Investments in securities	18	19,248	1,211
		<u>126,093</u>	<u>640,545</u>
<b>Current assets</b>			
Inventories, at cost	19	–	244,558
Trade and other receivables	20	5,400	79,475
Amount due from an associate	17	8,348	–
Taxation recoverable		20,760	5,030
Pledged bank deposit	10	24,200	–
Bank balances and cash		107,149	156,007
		<u>165,857</u>	<u>485,070</u>
<b>Current liabilities</b>			
Trade and other payables	21	4,769	110,830
Taxation payable		7,505	5,594
Obligations under finance leases – due within one year	22	2,605	10,338
Bank borrowings – due within one year	23	39,038	65,838
		<u>53,917</u>	<u>192,600</u>
Net current assets		<u>111,940</u>	<u>292,470</u>
Total assets less current liabilities		<u>238,033</u>	<u>933,015</u>
Minority interests		279	748

# CONSOLIDATED BALANCE SHEET

At 31st March 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current liabilities</b>			
Obligations under finance leases – due after one year	22	647	7,175
Bank borrowings – due after one year	23	–	49,500
Deferred taxation	24	–	518
		<hr/>	<hr/>
		647	57,193
		<hr/>	<hr/>
<b>Net assets</b>		<b>237,107</b>	<b>875,074</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Share capital	25	68,819	68,799
Reserves		168,288	806,275
		<hr/>	<hr/>
		<b>237,107</b>	<b>875,074</b>
		<hr/>	<hr/>

The financial statements on pages 22 to 68 were approved and authorised for issue by the Board of Directors on 4th July 2003 and are signed on its behalf by:

**KAO CHEUNG CHONG, MICHAEL**  
*Chairman and Managing Director*

**LAM PAK KIN, PHILIP**  
*Deputy Chairman and Deputy Managing Director*