

CONSOLIDATED INCOME STATEMENT For the year ended 31st March, 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	4	370,576	322,122
Cost of sales		(309,279)	(265,701)
Gross profit		61,297	56,421
Other income		10,238	10,553
Distribution costs		(22,017)	(15,997)
Administrative expenses		(46,521)	(46,033)
Gain on disposal of leasehold land in Mainland China		-	8,176
Provision for claims of shares by former employees written back		-	1,528
Profit from operations	5	2,997	14,648
Finance costs	7	(1,139)	(2,404)
Loss on disposal/winding up of subsidiaries	24	(85)	(127)
Profit before taxation		1,773	12,117
Taxation	8	-	34
Profit before minority interests		1,773	12,151
Minority interests		-	(1)
Net profit for the year		1,773	12,150
Earnings per share	9		
– Basic		HK0.05 cents	HK0.34 cents
– Diluted		HK0.05 cents	HK0.33 cents