

Consolidated Profit and Loss Account

For the year ended 31st March, 2003

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	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	2	258,701	238,564
Cost of sales		(215,700)	(205,652)
Gross profit		43,001	32,912
Other revenues	2	5,045	1,919
Distribution costs		(7,273)	(6,802)
Administrative expenses		(37,032)	(39,179)
Write-off of textile quota deposits		—	(18,896)
Operating profit/(loss)	3	3,741	(30,046)
Finance costs	5	(2,661)	(4,469)
Share of profit of a jointly controlled entity		—	150
Profit/(loss) before taxation		1,080	(34,365)
Taxation credit	6(a)	4	473
Profit/(loss) after taxation		1,084	(33,892)
Minority interests		578	—
Profit/(loss) attributable to shareholders	7	1,662	(33,892)
Basic earnings/(loss) per share	8	0.4 cents	(8.6 cents)