

# Consolidated Balance Sheet

As at 31st March, 2003

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	Notes	2003 HK\$'000	2002 HK\$'000
Intangible assets	11	665	825
Fixed assets	12	36,010	36,770
Current assets			
Inventories	14	6,566	14,258
Trade receivables	15	1,609	6,722
Textile quota deposits		—	12,675
Other receivables and prepayments		10,428	7,272
Tax recoverable		—	86
Trading securities		—	2,025
Pledged time deposits	21(a)	2,035	—
Cash and bank balances		33,140	34,682
		<u>53,778</u>	<u>77,720</u>
Current liabilities			
Amount due to a related company		—	2,179
Trade payables	16	1,821	515
Accrued charges		4,757	8,381
Trust receipt and other bank loans	21	—	14,801
Current portion of long-term liabilities	19	11,469	9,508
Taxation payable		89	12
Bank overdrafts — unsecured		—	26
		<u>18,136</u>	<u>35,422</u>
Net current assets		<u>35,642</u>	<u>42,298</u>
Total assets less current liabilities		<u>72,317</u>	<u>79,893</u>

# Consolidated Balance Sheet

As at 31st March, 2003

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	Notes	2003 HK\$'000	2002 HK\$'000
<i>Financed by:</i>			
Share capital	17	<b>38,950</b>	38,950
Reserves	18	<b>26,623</b>	25,989
Shareholders' funds		<b>65,573</b>	64,939
Minority interests		<b>1,231</b>	—
Long-term liabilities	19	<b>5,513</b>	14,954
		<b>72,317</b>	79,893

On behalf of the Board

**Wong Tek Sun, Takson**  
Director

**Pang Shu Yuk, Adeline Rita**  
Director